

## NO on Amendment 69

*ColoradoCare - the Single-Payer Health Care Initiative*

The Colorado Association of Health Underwriters (CSAHU) is Colorado's largest professional association of brokers, agents and producers of health care insurance. We work hard to ensure all Americans have access to insurance professionals and advocate on behalf of our broker members and insured clients. Our mission has led us to join a coalition campaign to defeat Amendment 69, coined "ColoradoCare" by proponents.

### Why we've joined the fight against Amendment 69:

- Amendment 69 is a **\$25 billion tax increase** – essentially doubling the total state budget of Colorado – paid for by a **new** 6.67% employer payroll tax, 3.33% worker tax, and a 10% tax on non-payroll income.
- If Amendment 69 were to pass, **Colorado would immediately have the highest taxes in the entire country.**
- Amendment 69 hits business owners and sole proprietors disproportionately by having them pay both sides of the tax – 10% in new employment taxes PLUS an additional 10% tax on all non-payroll income.
- Amendment 69 is a Constitutional amendment designed to be incredibly difficult to amend and repeal which is a risky gamble for an experimental health care system.
- Colorado has made great strides in economic recovery since the downturn. Amendment 69's onerous payroll tax increases will stifle small businesses struggling to get by and dissuade larger corporations required to navigate a healthcare system which will be unique to only Colorado. ColoradoCare may force companies to choose not locate in Colorado or even move out of Colorado impacting jobs.
- Although this initiative would have the budget capacity of an entire state, the decisions related to its operations and policies would be subject to the discretion of a mere 21-person board with **no accountability to the Governor or Legislature.**
- Amendment 69 would be outside TABOR limitations allowing it to grow, unchecked especially if the original cost forecasts are under-estimated.
- There have been no guarantees regarding levels or scope of coverage under this initiative. The details would be decided by 21 trustees with no provisions related to provider or consumer input.